

**Budget Variance
Engage Nova Scotia
1 Jan 2015 to 31 Dec 2015**

	YTD Actual	YTD Budget	Var CAD	Var %
Income				
Registration	\$3,424.46	\$30,000.00	-\$26,575.54	-88.59%
Cash Contributions				
Donations - No Tax Receipt	\$9,561.84	\$0.00	\$9,561.84	
Donations - Tax Receiptable	\$134,570.00	\$150,000.00	-\$15,430.00	-10.29%
Foundation Grants	-\$6,075.00	\$0.00	-\$6,075.00	
Government Grants	\$244,500.00	\$400,000.00	-\$155,500.00	-38.88%
Reimbursements	\$19.44	\$0.00	\$19.44	
Total Cash Contributions	\$382,576.28	\$550,000.00	-\$167,423.72	-30.44%
In Kind Contributions				
In Kind Revenue - Prov of NS Secondments	\$196,048.49	\$250,543.00	-\$54,494.51	-21.75%
In Kind Revenue of Office Space by WTCC	\$28,380.00	\$28,387.00	-\$7.00	-0.02%
Total In Kind Contributions	\$224,428.49	\$278,930.00	-\$54,501.51	-19.54%
Total Income	\$610,429.23	\$828,930.00	-\$218,500.77	-26.36%
Gross Profit	\$610,429.23	\$828,930.00	-\$218,500.77	-26.36%
Plus Other Income				
In Kind - Conference	\$0.00	\$10,000.00	-\$10,000.00	-100.00%
Total Other Income	\$0.00	\$10,000.00	-\$10,000.00	-100.00%
Less Operating Expenses				
Attitude Research	\$30,181.75	\$21,500.00	\$8,681.75	40.38%
Bank Fees	\$47.75	\$538.00	-\$490.25	-91.12%
Canadians for a New Partnership	\$10,207.08	\$10,750.00	-\$542.92	-5.05%
Community Wellbeing Survey	\$0.00	\$135,450.00	-\$135,450.00	-100.00%
Conference	\$40,604.37	\$53,750.00	-\$13,145.63	-24.46%
Conference & Event Fees	\$744.20	\$6,987.00	-\$6,242.80	-89.35%
Consultants and Professional Fees	\$220,135.64	\$211,812.00	\$8,323.64	3.93%
Courier Fees	\$177.99	\$0.00	\$177.99	
Dues & Fees	\$29.12	\$0.00	\$29.12	
Depreciation	\$1,439.35	\$0.00	\$1,439.35	
Honariums	\$200.00	\$0.00	\$200.00	
Insurance	\$2,895.00	\$2,400.00	\$495.00	20.63%
Junior Achievement - Lighting the Way	\$1,000.00	\$1,500.00	-\$500.00	-33.33%
Leaders Gathering	\$0.00	\$5,375.00	-\$5,375.00	-100.00%
Learning Events (Thought Leaders)	\$7,779.28	\$5,375.00	\$2,404.28	44.73%
Meetings	\$2,999.04	\$5,698.00	-\$2,698.96	-47.37%
NS Index of Wellbeing	\$0.00	\$2,000.00	-\$2,000.00	-100.00%
Office Supplies	\$2,211.64	\$3,763.00	-\$1,551.36	-41.23%
Project - Share Transgiving	\$4,889.57	\$3,225.00	\$1,664.57	51.61%
Project - The Group	\$1,240.92	\$25,000.00	-\$23,759.08	-95.00%
Telephone & Internet	\$5,062.69	\$6,450.00	-\$1,387.31	-21.51%
Travel	\$7,480.16	\$24,187.00	-\$16,706.84	-69.07%
Web Services	\$2,930.33	\$2,150.00	\$780.33	36.29%
In Kind Expenses				
In Kind Expense - Office Space by WTCC	\$28,380.00	\$28,387.00	-\$7.00	-0.02%
In Kind Expense - Prov of NS Secondments	\$196,048.49	\$250,543.00	-\$54,494.51	-21.75%
Total In Kind Expenses	\$224,428.49	\$278,930.00	-\$54,501.51	-19.54%
Total Operating Expenses	\$566,692.37	\$806,840.00	-\$240,147.63	-29.76%
Net Profit	\$43,736.86	\$62,090.00	-\$18,353.14	-29.56%

Cash Flow Projection Engage Nova Scotia

Starting date Jan-16
 Cash balance alert minimum 80,000

	Beginning	Jan-16	Feb-16	Mar-16	Total
Cash on hand (beginning of month)	143,768	143,768	114,954	79,066	

CASH RECEIPTS					
Province of Nova Scotia				47,500	47,500
Tax Receivable Donations					0
No Tax Receipt Donations				7,500	7,500
Other Receivables		6,275			6,275
In-kind WTCC		2,365	2,365	2,365	7,095
In-Kind Secondments		21,790	21,790	21,790	65,369
TOTAL CASH RECEIPTS		30,429	24,155	79,155	133,739
Total cash available	143,768	174,197	139,109	158,221	

CASH PAID OUT					
Total Professional Fees		20,544	21,724	19,284	61,552
Danny Graham		3,584	3,584	3,584	10,752
Susan Szpakowski		2,500	2,500	2,500	7,500
Elisabeth Randell		2,460	2,640	3,200	8,300
Isabel Chender		2,000	2,000	2,000	6,000

Operating Expenses					
Salaries		1,000	1,000	1,000	3,000
Travel		500	500	500	1,500
Utilities		100	100	100	300
Printing		500	500	500	1,500
Office Supplies		100	100	100	300
Depreciation		100	100	100	300
Insurance		100	100	100	300
Interest		100	100	100	300
Other		100	100	100	300
TOTAL		2,400	2,400	2,400	7,200

Other					
Other					
Other					

Other					
Other					
Other					

SUBTOTAL		59,243	60,043	48,439	167,724
Cash on hand (end of month)	143,768	114,954	79,066	109,782	